

FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

General Fund Budget Approval

Date of Adoption of the General Fund Budget::

President of the Board - Original Signature Required

6-13-23
Date

Secretary of the Board - Original Signature Required

6-13-23
Date

Chief School Administrator - Original Signature Required

6-13-23
Date

Johannah Robb

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Contact Person

Telephone Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2023-2024 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Hopewell Area SD	COUNTY : Beaver	AUN : 127044103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes

☒

No

☐

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$47300728
Ending Unassigned Fund Balance	\$2591262
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.47%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.


Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-16-2023
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**


(03/2006)

24 PS 6-687(a)(1)

School District Name : Hopewell Area SD	County : Beaver	AUN Number : 127044103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-9-23
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DUE DATE:
IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Amount budgeted is for unanticipated expenses.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance is used to pay payroll and payables at year-end.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Amount is used for future healthcare costs, employer retirement expenditures and technology upgrades.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,298,379
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,438,317
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$4,736,696</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	24,314,633
7000 Revenue from State Sources	20,733,986
8000 Revenue from Federal Sources	1,106,675
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$46,155,294</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$50,891,990</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	19,382,862
6112 Interim Real Estate Taxes	11,271
6113 Public Utility Realty Taxes	20,500
6140 Current Act 511 Taxes - Flat Rate Assessments	18,000
6150 Current Act 511 Taxes - Proportional Assessments	3,070,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	925,000
6500 Earnings on Investments	275,000
6700 Revenues from LEA Activities	46,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	345,000
6910 Rentals	75,000
6920 Contributions and Donations from Private Sources	500
6940 Tuition from Patrons	125,000
6980 Revenue from Community Services Activities	2,500
6990 Refunds and Other Miscellaneous Revenue	18,000
REVENUE FROM LOCAL SOURCES	\$24,314,633
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	10,535,313
7112 Basic Education Funding-Social Security	780,000
7160 Tuition for Orphans Subsidy	61,060
7271 Special Education funds for School-Aged Pupils	2,005,021
7311 Pupil Transportation Subsidy	800,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	60,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	849,180
7330 Health Services (Medical, Dental, Nurse, Act 25)	38,000
7340 State Property Tax Reduction Allocation	1,449,889
7505 Ready to Learn Block Grant	405,523
7820 State Share of Retirement Contributions	3,750,000
REVENUE FROM STATE SOURCES	\$20,733,986
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	275,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	53,000
8517 Title IV - 21st Century Schools	21,175
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	750,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	5,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	2,500
REVENUE FROM FEDERAL SOURCES	\$1,106,675
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	46,155,294

Act 1 Index (current): 5.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$19,382,862	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,449,889</u>	
Total Approx. Tax Revenue:	\$20,832,751	
Approx. Tax Levy for Tax Rate Calculation:	\$22,231,343	
	Beaver	Total
<hr/>		
2022-23 Data		
a. Assessed Value	\$249,764,542	\$249,764,542
b. Real Estate Mills	84.4500	
I. 2023-24 Data		
c. 2021 STEB Market Value	\$1,010,109,657	\$1,010,109,657
d. Assessed Value	\$249,790,367	\$249,790,367
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2022-23 Calculations		
f. 2022-23 Tax Levy	\$21,092,616	\$21,092,616
(a * b)		
2023-24 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$21,092,616	\$21,092,616
(f Total * g)		
i. Base Mills Subject to Index	84.4500	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	93.27000%	93.27000%
k. Tax Levy Needed	\$22,231,343	\$22,231,343
(Approx. Tax Levy * g)		
I. 2023-24 Real Estate Tax Rate	89.0000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$22,231,343	\$22,231,343
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$20,781,454
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$19,382,862
(n * Est. Pct. Collection)		

Act 1 Index (current): 5.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$19,382,862	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,449,889</u>	
Total Approx. Tax Revenue:	\$20,832,751	
Approx. Tax Levy for Tax Rate Calculation:	\$22,231,343	
	Beaver	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	89.0103	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$22,233,916	\$22,233,916
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,176.00	
Number of Homestead/Farmstead Properties	5130	5130
Median Assessed Value of Homestead Properties		\$26,400

Act 1 Index (current): 5.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$19,382,862	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,449,889</u>	
Total Approx. Tax Revenue:	\$20,832,751	
Approx. Tax Levy for Tax Rate Calculation:	\$22,231,343	
	Beaver	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,449,889	Lowering RE Tax Rate	\$0	\$1,449,889
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,449,889

<u>CODE</u>								
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>					
Beaver	249,790,367	89.0000	22,231,343				93.27000%	
Totals:	249,790,367		22,231,343	-	1,449,889	=	20,781,454	X 93.27000% = 19,382,862
				<u>Rate</u>				<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00				0
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0		0
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0		0
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	18,000		18,000
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0		0
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0		0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0		0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0		0
Total Current Act 511 Taxes – Flat Rate Assessments						18,000		18,000
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>		<u>Estimated Revenue</u>
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	2,650,000		2,650,000
6152	Current Act 511 Occupation Taxes			0.000	0.000	0		0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	325,000		325,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0		0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0		0
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0		0
6157	Current Act 511 Mercantile Taxes			1.0000	0.000	95,000		95,000
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0		0
Total Current Act 511 Taxes – Proportional Assessments						3,070,000		3,070,000
Total Act 511, Current Taxes								3,088,000
Act 511 Tax Limit -->					1,010,109,657	X	12	12,121,316
					Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Beaver	84.4500	89.0000	5.39%	Yes	5.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>					5.4%				
6141	Current Act 511 Per Capita Taxes					5.4%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.4%				
6157	Current Act 511 Mercantile Taxes	1.0000	1.0000	0.00%	Yes	5.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	17,258,045
1200 Special Programs - Elementary / Secondary	7,283,273
1300 Vocational Education	1,359,183
1400 Other Instructional Programs - Elementary / Secondary	320,675
1500 Nonpublic School Programs	10,000
Total Instruction	\$26,231,176
2000 Support Services	
2100 Support Services - Students	1,163,131
2200 Support Services - Instructional Staff	900,325
2300 Support Services - Administration	2,582,155
2400 Support Services - Pupil Health	809,831
2500 Support Services - Business	604,742
2600 Operation and Maintenance of Plant Services	4,922,605
2700 Student Transportation Services	2,426,199
2800 Support Services - Central	606,829
2900 Other Support Services	19,100
Total Support Services	\$14,034,917
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,128,816
3300 Community Services	15,838
Total Operation of Non-Instructional Services	\$1,144,654
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	761,017
Total Facilities Acquisition, Construction and Improvement Services	\$761,017
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	3,178,964
5200 Interfund Transfers - Out	150,000
5900 Budgetary Reserve	1,800,000
Total Other Expenditures and Financing Uses	\$5,128,964
Total Estimated Expenditures and Other Financing Uses	\$47,300,728

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,606,081
200 Personnel Services - Employee Benefits	6,618,403
300 Purchased Professional and Technical Services	346,000
400 Purchased Property Services	20,690
500 Other Purchased Services	211,700
600 Supplies	450,961
800 Other Objects	4,210
Total Regular Programs - Elementary / Secondary	\$17,258,045
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,263,643
200 Personnel Services - Employee Benefits	2,102,626
300 Purchased Professional and Technical Services	1,598,100
500 Other Purchased Services	295,000
600 Supplies	23,654
800 Other Objects	250
Total Special Programs - Elementary / Secondary	\$7,283,273
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	480,851
200 Personnel Services - Employee Benefits	335,882
300 Purchased Professional and Technical Services	3,600
400 Purchased Property Services	2,000
500 Other Purchased Services	525,000
600 Supplies	11,630
800 Other Objects	220
Total Vocational Education	\$1,359,183
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	102,055
200 Personnel Services - Employee Benefits	66,520
300 Purchased Professional and Technical Services	50,000
500 Other Purchased Services	100,100
600 Supplies	2,000
Total Other Instructional Programs - Elementary / Secondary	\$320,675
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	10,000
Total Nonpublic School Programs	\$10,000
Total Instruction	\$26,231,176
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	644,802
200 Personnel Services - Employee Benefits	409,314
300 Purchased Professional and Technical Services	100,000
600 Supplies	8,625

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<u>Description</u>	<u>Amount</u>
800 Other Objects	390
Total Support Services - Students	\$1,163,131
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	506,572
200 Personnel Services - Employee Benefits	328,218
300 Purchased Professional and Technical Services	24,940
500 Other Purchased Services	3,300
600 Supplies	36,405
800 Other Objects	890
Total Support Services - Instructional Staff	\$900,325
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,358,222
200 Personnel Services - Employee Benefits	897,245
300 Purchased Professional and Technical Services	155,250
400 Purchased Property Services	24,810
500 Other Purchased Services	80,631
600 Supplies	43,200
800 Other Objects	22,797
Total Support Services - Administration	\$2,582,155
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	402,307
200 Personnel Services - Employee Benefits	275,068
300 Purchased Professional and Technical Services	121,700
400 Purchased Property Services	600
500 Other Purchased Services	250
600 Supplies	9,776
800 Other Objects	130
Total Support Services - Pupil Health	\$809,831
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	278,516
200 Personnel Services - Employee Benefits	215,081
300 Purchased Professional and Technical Services	53,300
400 Purchased Property Services	15,020
500 Other Purchased Services	7,545
600 Supplies	33,700
800 Other Objects	1,580
Total Support Services - Business	\$604,742
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	2,143,290
200 Personnel Services - Employee Benefits	1,265,982
300 Purchased Professional and Technical Services	210,752
400 Purchased Property Services	720,750
500 Other Purchased Services	145,531
600 Supplies	436,100
800 Other Objects	200

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<u>Description</u>	<u>Amount</u>
Total Operation and Maintenance of Plant Services	\$4,922,605
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,309,593
200 Personnel Services - Employee Benefits	672,306
300 Purchased Professional and Technical Services	61,500
400 Purchased Property Services	30,100
500 Other Purchased Services	35,900
600 Supplies	307,300
700 Property	8,000
800 Other Objects	1,500
Total Student Transportation Services	\$2,426,199
2800 <u>Support Services - Central</u>	
300 Purchased Professional and Technical Services	381,299
400 Purchased Property Services	22,000
500 Other Purchased Services	20,000
600 Supplies	133,530
700 Property	50,000
Total Support Services - Central	\$606,829
2900 <u>Other Support Services</u>	
500 Other Purchased Services	19,100
Total Other Support Services	\$19,100
Total Support Services	\$14,034,917
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	591,921
200 Personnel Services - Employee Benefits	234,412
300 Purchased Professional and Technical Services	84,950
400 Purchased Property Services	26,050
500 Other Purchased Services	76,850
600 Supplies	102,158
800 Other Objects	12,475
Total Student Activities	\$1,128,816
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	12,000
200 Personnel Services - Employee Benefits	3,838
Total Community Services	\$15,838
Total Operation of Non-Instructional Services	\$1,144,654
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	11,017
700 Property	750,000
Total Facilities Acquisition, Construction and Improvement Services	\$761,017
Total Facilities Acquisition, Construction and Improvement Services	\$761,017

<u>Description</u>	<u>Amount</u>
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	127,078
900 Other Uses of Funds	3,051,886
Total Debt Service / Other Expenditures and Financing Uses	\$3,178,964
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	150,000
Total Interfund Transfers - Out	\$150,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,800,000
Total Budgetary Reserve	\$1,800,000
Total Other Expenditures and Financing Uses	\$5,128,964
TOTAL EXPENDITURES	\$47,300,728

Cash and Short-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund	5,500,000	5,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,500,000	1,750,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	50,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	1,245	1,245
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	78,580	75,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$7,129,825	\$6,876,245

Long-Term Investments

	06/30/2023 Estimate	06/30/2024 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$7,129,825	\$6,876,245

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<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
0510 Bonds Payable	17,552,260	14,552,260
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations	170,415	165,000
0540 Accumulated Compensated Absences	150,000	150,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,400,000	3,450,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$21,272,675	\$18,317,260
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right To Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$21,272,675	\$18,317,260

<u>Short-Term Payables</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$21,272,675	\$18,317,260

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary		
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary	160,659	
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
Total Instruction	\$160,659	
2000 Support Services		
2100 Support Services - Students		
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
Total Support Services		
3000 Operation of Non-Instructional Services		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
Total Operation of Non-Instructional Services		
4000 Facilities Acquisition, Construction and Improvement Services		
4000 Facilities Acquisition, Construction and Improvement Services		
Total Facilities Acquisition, Construction and Improvement Services		
5000 Other Expenditures and Financing Uses		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
Total Other Expenditures and Financing Uses		
Total Estimated Expenditures and Other Financing Uses	\$160,659	

<u>Description</u>		<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction			
1100 <u>Regular Programs - Elementary / Secondary</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Regular Programs - Elementary / Secondary			
1200 <u>Special Programs - Elementary / Secondary</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Special Programs - Elementary / Secondary			
1300 <u>Vocational Education</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
Total Vocational Education			
1400 <u>Other Instructional Programs - Elementary / Secondary</u>			
100 Personnel Services - Salaries		95,055	
200 Personnel Services - Employee Benefits		63,504	
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services		100	
600 Supplies		2,000	
700 Property			
800 Other Objects			
Total Other Instructional Programs - Elementary / Secondary		\$160,659	
1500 <u>Nonpublic School Programs</u>			
100 Personnel Services - Salaries			
200 Personnel Services - Employee Benefits			
300 Purchased Professional and Technical Services			

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Nonpublic School Programs		
1600 <u>Adult Education Programs</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Adult Education Programs		
1700 <u>Higher Education Programs for Secondary Students</u>		
500 Other Purchased Services		
600 Supplies		
Total Higher Education Programs for Secondary Students		
1800 <u>Pre-Kindergarten</u>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
Total Pre-Kindergarten		
Total Instruction	\$160,659	
TOTAL EXPENDITURES	\$160,659	

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	<u>Nonspecial Education</u>	<u>Special Education</u>
6000 Revenue from Local Sources		
Total Revenue from Local Sources	\$125,000	\$0
7000 Revenue from State Sources		
Total Revenue from State Sources	\$19,795	\$0
TOTAL REVENUES	\$144,795	\$0

	<u>Nonspecial Education</u>	<u>Special Education</u>
6000 Revenue from Local Sources		
6940 Tuition from Patrons	125,000	0
Total Revenue from Local Sources	\$125,000	\$0
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	3,636	0
7820 State Share of Retirement Contributions	16,159	0
Total Revenue from State Sources	\$19,795	\$0
TOTAL REVENUES	\$144,795	\$0

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,000,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	2,591,262
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,591,262
5900 Budgetary Reserve	1,800,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,391,262